FISCAL NOTE

Bill #:	HB0324	Title:	Affordable ho	ousing criteria in subdivisi	on review
Primary Sponsor	: Fritz, N	Statu	s: As Introduced	I	
Sponsor signature		Date	Chuck Swysgood	Chuck Swysgood, Budget Director Date	
Fiscal Summary			FY 2004		2005
Expenditures:			<u>Difference</u> \$0		\$0
Revenue:			\$0	0	\$0
Net Impact on General Fund Balance:			\$0)	\$0
Significant	Local Gov. Impact			Technical Concerns	
Included in	Included in the Executive Budget			Significant Long-Term Impacts	
Dedicated F	Dedicated Revenue Form Attached			Needs to be included in HB 2	

Fiscal Analysis

ASSUMPTIONS:

- 1. HB 324 adds housing affordability to the primary criteria for review of subdivisions under the Montana Subdivision and Platting Act, to the criteria that must be addressed in an environmental assessment for a subdivision, to the criteria that must be defined and discussed in growth policy, and to the criteria that may be exempt from subdivision review requirements under certain conditions.
- 2. The Department of Commerce Housing and Community Development Divisions both have carefully reviewed and analyzed HB 324 and determined that passage of HB 324 would have no fiscal impact on the agency.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

HB 324 would add a requirement for a local government to review a proposed subdivision for affordability of housing. This would require additional staff time for all subdivision review. In some counties there would be little, if any, impact. However, in a larger fast-growing county that reviews several hundred subdivisions in a year, the costs could be significant (MACo).